

MTF Finance Summary Review

Overview

MTF Finance is a long-established New Zealand non-bank lender founded in 1970. It provides vehicle loans, personal lending, business finance, and asset funding. Its franchise model allows for personalised lending decisions, ideal for borrowers who prefer human reviews over automated systems.

Loan Types Offered

Vehicle Finance — Cars, vans, SUVs, utes, motorcycles, boats, and motorhomes.

Business & Asset Finance — Equipment, machinery, and tools for SMEs and contractors.

Secured Personal Loans — Lower rates by securing the loan against an asset.

Unsecured Personal Loans — Flexible borrowing without collateral.

Interest Rates & Fees

Interest rates typically begin around 9.90% for secured loans and 13.25% for unsecured loans. Borrowers may also encounter establishment fees, admin fees, PPSR charges, and early repayment fees.

Pros

Fast approvals, often within the same day.

More flexible lending criteria compared to major banks.

Local franchises offering personalised customer service.

Suitable for self-employed and non-traditional income earners.

Cons

Higher interest rates than New Zealand banks.

Additional fees may increase the total cost of borrowing.

Less automated than digital-first lenders.

Secured lending carries repossession risk if repayments fail.

Who MTF Finance Is Best For

Borrowers seeking personalised lending decisions, quick approval times, or financing for vehicles and equipment. MTF Finance suits small business owners, contractors, and self-employed individuals. Those prioritising the lowest interest rates may find bank financing more suitable.